



**OPENING BALANCE SHEET AS ON 1st
APRIL, 2021 AND FIXED ASSETS
REGISTER**

Consultancy Service for financial management support to urban local bodies for providing human resources in field of accounting with expertise in training and accounting software for preparation of OBS and updating accounts for three years along with AFS ,training implementing MAS.
Cluster V-(Pauri & Tehri)

Nagar Panchayat Lambgaon

Annexure OB1- Opening Balance sheet

OPENING BALANCE SHEET OF NAGAR PANCHAYAT LAMBGAON ULB AS ON 01/04/2021

Code of Accounts	Description of Items	Schedule No.	Amount (Rs.)
	LIABILITIES		
	Own Fund Reserves and Surplus		
3-10	Corporation Fund /Municipal (General) Fund	B-1	(3,17,179.16)
3-11	Earmarked Funds	B-2	-
3-12	Reserves	B-3	1,23,31,742.01
	Total Own Fund Reserves & Surplus		1,20,14,562.85
3-20	Grants, Contributions for specific purposes	B-4	2,18,16,879.13
	Loans		
3-30	Secured loans	B-5	-
3-31	Unsecured loans	B-6	-
	Total Loans		-
	Current Liabilities and Provisions		
3-40	Deposits Received	B-7	-
3-41	Deposit works	B-8	-
3-50	Other Liabilities (Sundry Creditors)	B-9	5,28,370.78
3-60	Provisions	B-10	3,300.00
	Total Current Liabilities and Provisions		5,31,670.78
	TOTAL LIABILITIES		3,43,63,112.76
	ASSETS		
4-10	Fixed Assets	B-11	
	Gross Block		1,57,66,751.00
4-11	Less: Accumulated Depreciation		34,35,008.99
	Net Block		1,23,31,742.01
4-12	Capital work-in-progress	B-12	-
	Total Fixed Assets		1,23,31,742.01
	Investments		
4-20	Investment - General Fund	B-13	-
4-21	Investment - Other Funds	B-14	-
	Total Investment Current assets, loans & advances		-
4-30	Stock in hand (Inventories)	B-15	-
	Sundry Debtors (Receivables)		
4-31	Gross amount outstanding	B-16	-
4-32	Less: Accumulated provision against bad and doubtful Receivables		-
	<i>Net amount outstanding</i>		-
4-40	Prepaid expenses	B-17	-
4-50	Cash and Bank Balances	B-18	2,20,31,370.75
4-60	Loans, advances and deposits	B-19	-
4-61	Less: Accumulated provision against Loans		-
	<i>Net Amount outstanding</i>		-
	Total Curent Assets, Loans & Advances		2,20,31,370.75
4-70	Other Assets	B-20	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-
	TOTAL ASSETS		3,43,63,112.76
	Notes to the Balance Sheet (Including Significant Accounting Policies and Disclosures)	B-22	



Schedule B-1: Municipal (General) Fund

Particulars	Opening Balance as on 01-04-2021 (Rs)
1	2
Municipal Fund	(3,17,179.16)
Total Municipal Fund	(3,17,179.16)



Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund

(Amount in Rs.)

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
Code No.							
Net balance as on 01/04/2021	-	-	-	-	-	-	-



Schedule B-3: Reserves	
Particulars	Balance as on 01/04/2021 (Rs.)
1	2
Capital Reserve	7.00
Grant against Fixed Asset	1,23,31,735.01
Borrowing Redemption Reserve	
Special Funds (Utilised)	
Statutory Reserve	
General Reserve	
Revaluation Reserve	
Total Reserve funds	1,23,31,742.01



Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Avasthapna Nidhi	Swachh Bharat Mission	Solid Waste Management	SFC	14th FC
Code No.					
Net balance as on 01-04-2021	3,70,941.90	48,398.23	16,20,311.00	98,43,469.00	99,33,759.00



Schedule B-5: Secured Loans

Particulars	Date of Acquisition (DD/MM/YYYY)	Nature of security	Outstanding Balance as on 01/04/2021 (Rs.)	Original Amount (Rs.)	Rate of Interest (%)	Whether the loan directly disbursed to the U.B. (Yes/No)	If Yes specify the name of the project for which loan is raised	Term of Redemption (in days/months/years)	Date of Redemption (DD/MM/YYYY)	Name of Councilor or staff	Guarantee Given to	Instrument No.	Guarantee Paid (From & To)	Purpose of Guarantee
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Loans from Central Government	N/A	N/A	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loans from State Government	N/A	N/A	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loans from Govt. Bodies & Associations	N/A	N/A	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loans from International agencies	N/A	N/A	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loans from Banks & financial institutions	N/A	N/A	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other Term Loans	N/A	N/A	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Bonds & Debentures	N/A	N/A	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other loans	N/A	N/A	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Guarantee, if any	N/A	N/A	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Secured Loans			-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Schedule B-6: Unsecured Loans

Particulars	Date of Acquisition (DD/MM/YYYY)	Nature of security	Outstanding Balance as on 01/04/2021 (Rs.)	Original Amount (Rs.)	Rate of Interest (%)	Term of Redemption (in days/months/years)	Date of Redemption (DD/MM/YYYY)
1	2	3	4	5	6	7	8
Loans from Central Government	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loans from State Government	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loans from Govt. Bodies & Associations	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loans from international agencies	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loans from Banks & financial institutions	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other Term Loans	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Bonds & Debentures	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other loans	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Un-Secured Loans			-	-	N/A	N/A	N/A

Schedule B-7: Deposits Received

Particulars	Nature of deposits	Form/Instrument of Deposit	Original Amount (Rs.)	Deposit received from
1	2	3	4	5
From Contractors	N/A	N/A	-	N/A
From Revenues	N/A	N/A	-	N/A
From Staff	N/A	N/A	-	N/A
From Others	N/A	N/A	-	N/A
Total deposits received			-	N/A



Schedule B-8: Deposit Works

Deposit work receipts are liability of ULB till the execution of the deposit work expenditure on behalf of government. As on 01/04/2021, Information in respect to deposit works are as follows:

Particulars	Total Contract Value	Completed Value of Projects
1	2	3
Civil Works		-
Electrical Works		-
Others		-
Total of deposit works		-



Schedule B-9: Other Liabilities (Sundry Creditors)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Creditors	4,67,684.78
Employee Liabilities	55,465.00
Interest Accrued and due	-
Recoveries Payable	-
Government Dues Payable	5,221.00
Refunds Payable	-
Advance collection of Revenues	-
Others	-
Total Other liabilities (Sundry Creditors)	5,28,370.78

Schedule B-10: Provisions

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Provision for Expenses	3,300.00
Provision for Interest	-
Provision for Other Assets	-
Total Provisions	3,300.00



Schedule B-11: Fixed Assets

Particulars	Gross Block	Accumulated Depreciation as on 01/04/2021 (Rs.)	Net Block as on 01/04/2021 (Rs.)
1	3	4	5
Land	7.00	-	7.00
Buildings	-	-	-
Statues and Heritage Assets			
Statues and valuable works of art and antiquities	-	-	-
Heritage building	-	-	-
Infrastructure Assets			
Parks & Playground	3,32,500.00	1,89,525.00	1,42,975.00
Roads & Bridges	33,28,008.00	12,65,090.93	20,62,917.07
Sewerage and Drainage	-	-	-
Water Ways	-	-	-
Public Lighting	59,53,180.00	7,56,257.95	51,96,922.05
Other assets			
Plants & Machinery	21,99,160.00	2,09,345.80	19,89,814.20
Vehicles	22,15,601.00	6,91,562.00	15,24,039.00
Office & Other equipment	2,63,900.00	1,11,701.00	1,52,199.00
Furniture, Fixtures, Fittings and electrical appliances	1,42,650.00	28,485.75	1,14,164.25
Other fixed assets	13,31,745.00	1,83,040.56	11,48,704.44
Grand Total	1,57,66,751.00	34,35,008.99	1,23,31,742.01
Capital Work in progress	-	-	-



Schedule B-12: Capital Work in Progress (CWIP) - (Code 412)

Details of Fixed Asset Head*	Date of Contract	Contract Amount (Rs.)	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP as on 01-04-2021	Date of Expiry of Contract (DD/MM/YYYY)
(A)			(B)	(C)	(D)	(E=B+C-D)	
Building		-	-	-	-	-	
Parks & Playground		-	-	-	-	-	
Roads and Bridges		-	-	-	-	-	
Sewerage and Drainage		-	-	-	-	-	
Water Ways		-	-	-	-	-	
Public Lighting		-	-	-	-	-	
Plant & Machinery		-	-	-	-	-	
Total		-	-	-	-	-	

Note: A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule



Schedule B-13: Investments - General Fund

Particulars	Date of Investments (DD/MM/YYYY)	Period of Investment (days/months/year)	With whom Invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	2	3	4	5	6
Central Government Securities				-	-
State Government Securities				-	-
Debentures and Bonds				-	-
Preference Shares				-	-
Equity Shares				-	-
Units of Mutual Funds				-	-
Other Investments				-	-
Total of Investments- General Fund				-	-

Schedule B-14: Investments - Other Funds

Particulars	Date of Investments (DD/MM/YYYY)	Period of Investment (days/months/year)	With whom Invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	2	3	4	5	6
Central Government Securities				-	-
State Government Securities				-	-
Debentures and Bonds				-	-
Preference Shares				-	-
Equity Shares				-	-
Units of Mutual Funds				-	-
Other Investments				-	-
Total of Investments -Other Funds				-	-



Schedule B-15: Stock-in-Hand (Inventories)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Stores	-
Loose	-
Tools	-
Others	-
Total Stock in hand	-

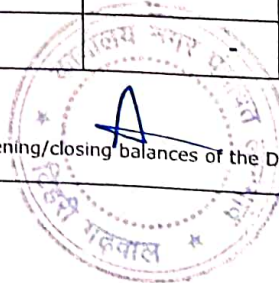


Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5= 3 - 4	6
431-10	Receivables for Property Taxes				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	Net Receivables of Property Taxes	-	-	-	-
431-19	Receivables of Other Taxes				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	Net Receivables of Other Taxes	-	-	-	-
431-30	Receivables of Cess				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
431-40	Receivables from Other Sources				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Total of Sundry Debtors (Receivables)	-	-	-	-

Note:

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection of recovery dues from the concerned parties/individuals.



Schedule B-17: Prepaid Expenses

Particulars	Amount as on 01/04/2021(Rs.)
1	2
Establishment	-
Administrative	-
Operations & Maintenance	-
Total Prepaid Expenses	-

Schedule B-18 :Cash and Bank Balances

Particulars	Amount as on 01/04/2021(Rs.)
1	2
Cash	-
Balance with Bank - Municipal Funds:	
Nationalised Bank	
Other Scheduled Banks	
Scheduled Co-operative Banks	
Zila Sahkari Bank 97	2,14,491.62
Post office	
Treasury	
Sub-total	2,14,491.62
Balance with Bank _____ Special Funds:	-
Nationalised Bank	-
PNB 75	48,398
PNB 64	16,20,311
SBI 3074	3,70,941.90
Other Scheduled Banks	-
Scheduled Co-operative Banks	-
Post office	-
Treasury	-
Sub-total	20,39,651.13
Balance with Bank-_____ Grant Funds:	
Nationalised Banks Other	
Other Scheduled Banks	-
Scheduled Co-operative Banks	
Post Office	-
Treasury	-
SFC	98,43,469.00
14th FC	99,33,759.00
Sub-total	1,97,77,228
Total Cash and Bank Balances	2,20,31,370.75



Schedule B-19: Loans, Advances, and Deposits

Particulars	1	2
	1	2
Loans and Advances to Employees		
Loans to Others		
Advance to Suppliers and Contractors		
Advance to Others		
Deposit with External Agencies		
Other Current Assets		
Sub Total		-
Less: Accumulated Provisions against Loans, Advances and Deposits		-



Schedule B-20: Other Assets	
Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Deposit Works	-
Other asset control accounts	-
Total Other Assets	-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Loan Issue Expenses Deferred	-
Discount on Issue of Loans	-
Deferred Revenue Expenses	-
Others	-
Total Miscellaneous Expenditure	-

Notes to the Balance Sheet (Including Significant Accounting

Policies & Disclosures)

For **S.K. Patodia & Associates**

Chartered Accountants

Ronak

अधिकाारी अधिकारी
नगर पंचायत, लम्बगांव



CA Ronak Agarwal

Deputy Team Leader cum Authorised Signatory

M. No. 435771



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

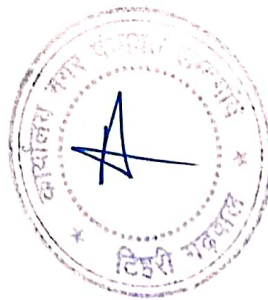
ULB NAME: NAGAR Panchayat Lambgaon

Part I - Notes to the Balance Sheet

1. The Contractual liabilities not provided for:
 - a) In respect of claims against the ULB, pending judicial decisions.
 - b) In respect of claims made by employees.
 - c) Other escalation claims made by contractors.
 - d) In case of any other claims not acknowledged as debts.

Part II - Significant Accounting Policies

1. Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
2. Depreciation has been provided on straight line method by estimating the useful life of the asset.
3. Gross amount paid or payable for works based on noting's in the Measurement Book as on 31 March 2020 has been recognized as capital work in progress.
4. Long term investments have been valued at cost.
5. Stores and spares have been valued at cost. In determination of cost, weighted average method of costing has been used.
6. In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.
7. Arrears of rental income from municipal properties have been accounted for as done for property tax. No accrual of revenue has been done for other receivables.
8. Valuation of current investments has been done on cost.
9. The difference between assets and liabilities has been recognized as the opening balance of Municipal General Fund or as Capital Deficit.



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

For S.K. Patodia & Associates

Chartered Accountants

(Ronak)


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